

# HIGHWAY PATROL RETIREMENT SYSTEM

#### August 2022 Newsletter

Contact Us: 614.431.0781



## "Our History Is Our Pride"

## Ohio Deferred Compensation "Courtyard"

Ohio Deferred Compensation recently unveiled their new **Financial Wellness Courtyard**, an enhanced retirement planning tool and resource. This new platform incorporates the Enrich financial wellness program and provides much more. You can also schedule a one-on-one meeting with a representative directly from this landing page.

The Courtyard offers resources for those at every step along the retirement path, from those just beginning their careers to those who already have retired. The concept is a point-and-click animated page that offers many helpful resources. Here's what you can see in the Courtyard:

- Find an investment approach that best suits your taste at the Investment Smoothie Shack.
- Explore resources and tools that can help guide you along the way at the Resource Directory.
- Connect with an Ohio Deferred Compensation account executive, who can help review and manage your account.

- Watch the Interactive Gardening Video to learn about asset allocation and how to grow your savings.
- Access live and on-demand webinars to help with decisions on managing money and increasing financial wellness.
- Review plan benefits that offer long-term retirement savings.

<u>Ohio Deferred Compensation</u> is an optional savings plan that many members of the Ohio State Highway Patrol have participated in. It offers several convenient ways to save for retirement, including automatic payroll deduction and an optional plan that automatically increases the amount you contribute each year.



(Pictured above left to right: Major (ret.) Darryl Anderson, Craig Warnimont, Colonel Charles Jones, Lieutenant Christian Niemeyer.)

#### **Board News**

On August 18, 2022, Colonel Charles Jones and Craig Warnimont were sworn in as HPRS's newest board members. Retired Major Darryl Anderson and Lieutenant Christian Niemeyer were also sworn in as a result of being re-elected.

Additionally, Captain Matthew Them was elected board chair and retired Major Darryl Anderson was elected vice-chair.

#### **Catastrophic Prescription Coverage**

This is a reminder for those that are eligible for reimbursement as part of the Medicare Health Reimbursement Arrangement (HRA). Additional benefits are available once you exceed the Medicare prescription drug coverage gap. If you experience large out of pocket prescription costs, your Medicare Part D plan will communicate to you when and if you enter the "catastrophic" phase, where your cost switches to 5% of the drug price.

HPRS has additional coverage in place to assist with costs that exceed the coverage gap. If you believe you may be in or nearing this phase, contact your prescription drug plan provider. They can advise where you are in the coverage gap, also referred to as the "donut hole", or if you

have already exceeded it. For those who have reached the catastrophic phase, you will need to contact Via Benefits to begin the reimbursement process for the additional coverage available.

#### Actuarial Report

Foster & Foster Actuaries and Consultants presented the final December 31, 2021 actuarial valuation for HPRS. The assumption and benefit changes approved produced a 24-year amortization period and a funded ratio of 72.5% for the pension system. The health care fund is projected to remain solvent until 2035.

Starting with the first full pay period in January 2023, the active member contribution will be reduced to 13%. A 3% COLA was approved for 2023 for members that qualify and a one-time allocation to the health care fund for 2022 of \$3.89 million was also approved.



## Job Opportunities for Retirees

As a reminder, job opportunities are listed in the secure area of our website (<u>www.ohprs.org</u>) Please check this periodically to ensure you are aware of any new postings.

## September 2022 Committee Schedule

On Wednesday, September 21, 2022, committee meetings will start at 1300 hours, starting with the Health, Wellness, & Disability Committee, followed by the Health Care Funding Committee.

Some committee meetings may be canceled from time to time. Please refer to the HPRS website at <u>www.ohprs.org</u> for the most current meeting dates and times.

## Receiving Pension Statements by Email

Many of our benefit recipients take advantage of the option to receive their pension statements monthly by email. Not only does email allow you to receive your pension statements monthly without a fee, but it also allows for faster delivery, reduces clutter, is conveniently accessible, and is eco-friendly.

If you are not signed up to receive your pension statement via email and would like to sign up for this option, please log into our secure website at <u>www.ohprs.org</u>. Select "Update Direct Deposit Information" and then choose "Monthly e-mail".

At HPRS, we understand that not everyone has access to a computer, and some would prefer to have nothing to do with them. We've got you covered! You have the option to receive your statements by mail when there is a change in your net pay, free of charge. If there are changes in your taxes, health care premiums, or you received a cost-of-living increase, HPRS will mail you a statement automatically to keep you informed of the new amount(s) that will be deposited

into your account(s).

If you need assistance with selecting the best delivery option for you, please contact our System Accountant Charmaine Carter at <u>ccarter@ohprs.org</u> or 614.430.3556.

## **Emailed Pension Statement Not Received**

Did you not receive your emailed statement this month? The monthly pension statements are sent as a bulk email. Unfortunately, from time-to-time email providers will flag messages as spam that will send all of your future emailed pension check statements to your spam or junk folder. They can also block the emails from being received altogether. To ensure you continue to receive your monthly statements by email, please follow the following steps if you do not receive your pension statement:

- Check your spam/junk folder
  - If your pension statement was moved to your spam/junk folder mark the email as "not junk".
- The statement is not located in your spam/junk folder
  - Whitelist <u>pensionchecks@ohprs.org</u> (please contact your email provider if you need assistance).
  - Contact the System Accountant Charmaine Carter at <u>ccarter@ohprs.org</u> or 614.430.3556 to have the missing statement emailed.

## Save the Date!

- 2022 Association Annual Meeting & Dinner, October 22, 2022, Aladdin Shrine
- 2023 Snowbird Reunion, February 23 25, 2023, Lake Mary, Florida

## **Retiree Qualification**

As a reminder, your qualification under the LEOSA rules is only good for one year from the date of qualification. This can be found in 18 USC 926C: Carrying of concealed firearms by qualified retired law enforcement officers. For example, if you qualified on May 1, 2021, then you must qualify on or prior to May 1, 2022.

The upcoming scheduled retiree qualifications at the Academy are:

• Wednesday, October 12, 2022, at 1300 hours

You must complete a Weapons Qualifications Record (HP-15C), that includes your personal weapon information, and submit it to Melissa Fellure at <u>mjfellure@dps.ohio.gov</u> no less than 14 days prior to the qualification date. Retirees must bring their Division-issued ID Card with them to the qualification, and the retiree must supply weapon(s) and ammunition. If you have any questions, please call the Academy at 614.466.4896.

#### Important Numbers For You To Have On Hand

HPRS - (614) 431-0781 VIA Benefits\* - (833) 431-1358 Medicare - (800) 633-4227 Medical Mutual of Ohio - (877) 520-6729 Express Scripts\*\* - (866) 472-6249 Aetna Vision - (877) 973-3238 Delta Dental of Ohio - (800) 524-0149 Social Security - (800) 772-1213 Ohio Def. Comp. - (877) 644-6457

\*VIA Benefits currently services Medicare-eligible beneficiary recipients only, for health care and prescription coverage. For those not yet Medicare-eligible, health care coverage is provided by HPRS through Medical Mutual of Ohio (MMO).

\*\*Express Scripts coverage through HPRS for non-Medicare enrollment.

#### Our office will be closed:

• Monday, September 5th - Labor Day

#### HPRS Staff Email Directory

Carl Roark, Ph.D., *Executive Director* - <u>c.roark@ohprs.org</u> Michael Press, *CIO/General Counsel* - <u>mpress@ohprs.org</u> Brian Fike, *Finance Director/Benefits Administrator* - <u>b.fike@ohprs.org</u> Anthony Bradshaw, *Operations Manager* - <u>a.bradshaw@ohprs.org</u> Holly Carr, *Executive Assistant* - <u>hcarr@ohprs.org</u> Doris Blosser, *Benefits Specialist* - <u>dblosser@ohprs.org</u> Renee Young, *Benefits Specialist* - <u>ryoung@ohprs.org</u> Charmaine Carter, *System Accountant* - <u>ccarter@ohprs.org</u> Susan Hay, *Administrative Assistant* - <u>shay@ohprs.org</u>

#### HPRS Board of Trustees

Captain Matthew Them, *Chair* Major (ret.) Darryl Anderson, *Vice-Chair* Colonel Charles Jones Sergeant (ret.) Michael Kasler Trooper Derek Malone Lieutenant Christian Niemeyer Sergeant Brice Nihiser Trooper Cynthia Wilt Major (ret.) JP Allen, *Appointed Investment Expert* Joseph Thomas, *Appointed Investment Expert* Craig Warnimont, *Appointed Investment Expert* 

## **Ohio Highway Patrol Retirement System**

1900 Polaris Parkway, Suite 201 Columbus, Ohio 43240-4037 614.431.0781 www.ohprs.org

Highway Patrol Retirement System | 1900 Polaris Parkway, Suite 201, Columbus, OH 43240-4037

<u>Unsubscribe {recipient's email}</u> <u>Update Profile | Constant Contact Data Notice</u> Sent by hcarr@ohprs.org powered by



Try email marketing for free today!